

Capital Accounts

Membership Capital Account

Membership Capital is an important part of Northwest Corporate's financial structure, providing us with the working funds needed to develop our correspondent services, enhance borrowing capabilities, offer access to the Central Liquidity Fund, offer competitive market rates, and provide us with a working base to explore new services such as digital check imaging via the internet, ALM, international services, and much more.

The account is structured to ensure that the benefits of your investment flow both directly and indirectly back to your organization. The account resembles variable rate preferred stock, in that they are classified as equity on our books, have no specific voting rights or par value, and the investment value is based on the year-end assets for each participating credit union.

Participation in the Membership Capital Account guarantees your credit union preferred access to the Corporate Network, a sophisticated product delivery network that includes a complete line of correspondent services independent of commercial banks. You receive all members-only benefits and rates provided by Northwest Corporate.

Dividends are declared quarterly and are set by management based on the earnings on membership share investments in the prior month.

Owner Share

This share is required of a credit union to become a member of Northwest Corporate. The minimum purchase is one share at a par value of \$5.00. This share allows you to vote in any election held for Northwest Corporate members.

For more information, call Northwest Corporate Federal Credit Union toll-free at 888.688.6788, or visit our website at www.nwcorporate.org